

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2020

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER (29-02-2020) RM'000	AUDITED PRECEDING YEAR CORRESPONDING QUARTER (28-02-2019) RM'000	CURRENT YEAR TODATE (29-02-2020) RM'000	AUDITED PRECEDING YEAR CORRESPONDING PERIOD (28-02-2019) RM'000
Revenue	54,373	110,728	122,365	171,360
Operating expenses	(53,214)	(104,697)	(114,014)	(161,627)
Other operating income	(356)	217	645	310
Profit from operations	804	6,248	8,996	10,043
Finance costs	(2,967)	(2,010)	(5,694)	(4,263)
(Loss)/Profit after finance cost	(2,163)	4,238	3,302	5,780
Share of results of an associate	6	(3)	4	(5)
Share of results of a joint venture	(7)	1	(13)	3
(Loss)/Profit before taxation	(2,164)	4,237	3,294	5,779
Taxation	577	(2,177)	(1,404)	(3,790)
(Loss)/Profit for the period	(1,586)	2,060	1,890	1,990
Other comprehensive (loss)/income, net of tax item that may be reclassified subsequently to profit or loss				
Fair value adjustment on available-for-sale financial assets	-	(1)	-	(4)
Total comprehensive (loss)/income	(1,586)	2,059	1,890	1,986
(Loss)/Profit attributable to:				
Owners of the Company	(737)	1,852	2,204	3,817
Non-controlling interests	(849)	208	(313)	(1,827)
	(1,586)	2,060	1,890	1,990
Total comprehensive (loss)/income attributable to:				
Owners of the Company	(738)	1,851	2,204	3,813
Non-controlling interests	(849)	208	(313)	(1,827)
	(1,588)	2,059	1,890	1,986
(Loss)/earnings per share attributable to owners of the Company:-				
Basic(sen)	(0.66)	1.65	1.96	3.40

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 August 2019 and the accompanying explanatory notes attached.)

PLB ENGINEERING BERHAD
(Company Number : 418224 - X)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2020

(The figures have not been audited)

	UNAUDITED AS AT END OF CURRENT QUARTER 29-02-2020 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR END 31-08-2019 RM'000
ASSETS		
<u>Non-Current assets</u>		
Property, plant and equipment	177,518	154,371
Investment properties	20,506	20,704
Inventories properties	51,251	51,250
Investment in an associate	4,464	4,459
Investment in a joint venture	644	657
Trade receivables	5,009	11,045
Other investments	3	3
Deferred tax assets	2,028	1,579
	<u>261,422</u>	<u>244,068</u>
<u>Current assets</u>		
Inventories	512	394
Inventories properties	165,813	186,148
Contract assets	65,834	64,357
Trade receivables	44,565	36,763
Other receivables, deposits and prepayments	12,167	11,222
Tax recoverable	5,879	746
Fixed deposits with licensed banks	12,756	12,785
Cash and bank balances	12,118	6,783
	<u>319,644</u>	<u>319,198</u>
TOTAL ASSETS	<u><u>581,066</u></u>	<u><u>563,266</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owner of the Company		
Share Capital	112,395	112,395
Retained Profits	42,103	39,900
Shareholders' fund	154,498	152,295
Non-controlling interests	(9,241)	(8,927)
Total equity	<u>145,258</u>	<u>143,368</u>
<u>Non-current liabilities</u>		
Bank borrowings	200,102	208,751
Trade payables	10,503	12,616
Deferred tax liabilities	1,714	1,413
	<u>212,319</u>	<u>222,780</u>
<u>Current liabilities</u>		
Contract liabilities	13,249	8,799
Trade payables	47,744	44,783
Other payables and accruals	29,244	27,799
Bank borrowings	128,729	111,973
Provision for taxation	4,524	3,764
	<u>223,490</u>	<u>197,118</u>
Total liabilities	<u>435,809</u>	<u>419,898</u>
TOTAL EQUITY AND LIABILITIES	<u><u>581,066</u></u>	<u><u>563,266</u></u>
Net tangible assets per share (RM)	1.37	1.35

(The Condensed Consolidated of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 August 2019 and the accompanying explanatory notes attached.)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 29 FEBRUARY 2020

(The figures have not been audited)

	← Attributable to owners of the Company →			Total	Non-controlling Interest	Total Equity
	Share Capital	Non-Distributable Fair Value Adjustment Reserve	Distributable Retained Profits			
	RM'000	RM'000	RM'000			
6 months period end 29 February 2020						
Balance at 1 September 2019	112,395	-	39,900	152,295	(8,927)	143,368
Total comprehensive income for the period	-	-	2,204	2,204	(313)	1,890
Balance at 29 February 2020	112,395	-	42,104	154,499	(9,240)	145,258
6 months period end 28 February 2019						
Balance at 1 September 2018	112,395	-	37,844	150,239	(6,930)	143,309
Total comprehensive income for the period	-	(4)	3,817	3,813	(1,827)	1,986
Balance at 28 February 2019	112,395	(4)	41,661	154,052	(8,757)	145,295

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 August 2019 and the accompanying explanatory notes attached.)

PLB ENGINEERING BERHAD
(Company Number : 418224 - X)

(Indirect method)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 29 FEBRUARY 2020

(The figures have not been audited)

	6 months ended 29-02-2020 RM'000	Audited 6 months ended 28-02-2019 RM'000
Cash Flows From Operating Activities		
Profit before taxation	3,294	5,779
Adjustment for :-		
Non-cash items - operating	4,188	2,786
Non-operating items - investing	(152)	(236)
Non-operating items - financing	5,694	4,263
Operating profit before working capital changes	<u>13,024</u>	<u>12,592</u>
Net Change in current assets	10,016	(39,351)
Net Change in current liabilities	8,857	(18,215)
Net Change in non-current assets	6,036	-
Net Change in non-current liabilities	(2,113)	-
Cash provided/(used in) from operations	<u>35,820</u>	<u>(44,974)</u>
Interest income	161	237
Interest paid	(5,694)	(4,263)
Income tax paid	(5,926)	(1,295)
Net cash provided/(used in) from operating activities	<u>24,361</u>	<u>(50,296)</u>
Cash Flows From Investing Activities		
Land held for development	(1)	(17)
Placement of fixed deposits	28	(394)
Purchase of property, plant & equipment	(27,161)	(12,729)
Net cash used in investing activities	<u>(27,134)</u>	<u>(13,140)</u>
Cash Flows From Financing Activities		
Drawdown from bank borrowings	4,715	78,030
Net decrease in Cash	<u>1,943</u>	<u>14,594</u>
Cash And Cash Equivalents At Beginning	<u>(19,595)</u>	<u>(17,336)</u>
Cash And Cash Equivalents At End	<u><u>(17,652)</u></u>	<u><u>(2,742)</u></u>

Notes :

Cash and cash equivalents consists of net cash and bank balances and overdraft utilised.

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 August 2019 and the accompanying explanatory notes attached.)

Quarterly report on consolidated results for the period ended 29 February 2020

A NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for year ended 31 August 2019. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 August 2019.

Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 August 2019, except for the adoption of the following new Malaysian Financial Reporting Standards (“MFRS”) and Amendments to MFRSs which are applicable for the Group's financial period beginning 1 September 2019, as disclosed below:

Adoption of MFRSs and Amendments to MFRSs

Effective for annual periods beginning on or after 1 January 2019

MFRS 16 Leases

Amendments to MFRS 9 Financial Instruments: Prepayment Features with Negative Compensation

Amendments to MFRS 119 Employee Benefits: Plan Amendment, Curtailment or Settlement

Amendments to MFRS 128 Investments in Associates and Joint Ventures: Long-term Interests in Associates and Joint Ventures

Annual Improvements to MFRS Standards 2015-2017 Cycle

IC Interpretation 23 Uncertainty over Income Tax Treatments

Effective for annual periods beginning on or after 1 January 2020

Amendments to References to the Conceptual Framework in MFRS Standards

Amendments to MFRS 3 Business Combinations: Definition of a Business

Amendments to MFRS 101 Presentation of Financial Statements and MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Material

Effective for annual periods beginning on or after 1 January 2021

MFRS 17 Insurance Contracts

The adoption of the new MFRSs, amendments/improvements to MFRSs and IC Interpretations do not have any material impact on the financial position and results of the Group.

Quarterly report on consolidated results for the period ended 29 February 2020

A2. Audit qualification

There was no qualification on the report of the auditors on the annual financial statements of the Company for the immediate preceding financial year.

A3. Seasonal or cyclical factors

The business operations of the Group were not significantly affected by any seasonal or cyclical factors during the financial period under review apart from unfavorable weather conditions, increase in cost of construction materials or festival seasons.

A4. Item of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group that are unusual due to their nature, size or incidence for the financial period under review.

A5. Changes in estimates

There were no significant changes in the estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years.

A6. Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the financial period under review.

A7. Dividends paid

There was no dividend proposed during the quarter under review.

Quarterly report on consolidated results for the period ended 29 February 2020

A8. Segmental analysis

Current period ended 29 February 2020	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Renewable Energy	Others (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue										
External sales	-	335	426	54,167	51,381	8,847	7,204	5	-	122,365
Inter-segment sales	2,551	16,787	292	24,919	(9,306)	-	-	70	(35,313)	-
Total revenue	2,551	17,122	718	79,086	42,075	8,847	7,204	75	(35,313)	122,365
Segment results	382	103	281	997	4,643	1,005	1,304	(67)	(297)	8,351
Unallocated income (Note 1)										645
Profit from operations										8,996
Finance costs										(5,694)
Share of result of an Associate										4
Share of result of a joint venture										(13)
Profit before taxation										3,294

Note:

1. Unallocated income mainly represents fixed deposit interest income, scrap sales, gain on fair value adjustment on retention sum, rental of building & machinery, land, factory and leasing of palm tree.
2. Other segment represents sales from brick making and advisory services.

Quarterly report on consolidated results for the period ended 29 February 2020

	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Renewable Energy	Others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		RM'000
Assets										
Segment assets	1,569	4,060	14,470	116,565	230,919	57,659	117,590	344	-	543,177
Investment in an associate	608	-	-	-	3,856	-	-	-	-	4,464
Investment in a Joint venture	-	-	-	-	644	-	-	-	-	644
Deferred tax asset	-	-	-	2,028	-	-	-	-	-	2,028
Tax recoverable	-	-	-	703	5,002	175	-	-	-	5,879
Fixed deposits with licensed banks	-	-	-	322	8,308	1,276	2,850	-	-	12,756
Cash and bank balances	(7)	-	18	1,351	3,983	1,593	5,178	1	-	12,118
Total assets	2,170	4,060	14,488	120,969	252,713	60,703	125,618	345	-	581,066
Liabilities										
Segment liabilities	351	25,313	233	38,040	19,276	8,639	8,884	4	-	100,740
Borrowings	-	2,930	-	71,894	160,687	5,319	88,000	-	-	328,831
Provision for taxation	159	-	16	2,457	1,891	-	-	-	-	4,524
Deferred tax liabilities	-	-	-	406	1,308	-	-	-	-	1,714
Total liabilities	510	28,243	249	112,798	183,162	13,958	96,884	4	-	435,809

Quarterly report on consolidated results for the period ended 29 February 2020

Current period ended 28 February 2019	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Renewable Energy	Others (Note 4)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue										
External sales	-	3,542	290	115,747	39,648	7,914	3,721	498	-	171,360
Inter-segment sales	2,907	7,375	266	4,992	-	-	-	18	(15,558)	-
Total revenue	2,907	10,917	556	120,739	39,648	7,914	3,721	516	(15,558)	171,360
	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Renewable Energy	Other (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment results	337	128	319	7,550	1,652	(1,688)	(55)	(67)	1,557	9,733
Unallocated income (Note 3)										310
Profit from operations										10,043
Finance costs										(4,263)
Share of result of an Associate										(5)
Share of result of a joint venture										3
Profit before taxation										<u>5,779</u>

Note:

3. Unallocated income mainly represents fixed deposit interest income, scrap sales, rental of building & machinery, land, factory and leasing of palm tree.
4. Other segment represents sales from brick making and advisory services.

Quarterly report on consolidated results for the period ended 29 February 2020

	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Renewable Energy	Others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		RM'000
Assets										
Segment assets	1,490	4,870	16,955	81,829	258,131	55,993	102,783	438		522,489
Investment in an associate	607	-	-	-	3,856	-	-	-		4,463
Investment in a Joint venture	-	-	-	-	700	-	-	-		700
Tax recoverable	601	-	-	262	864	54	-	-		1,781
Fixed deposits with licensed banks	-	-	-	1,575	7,920	-	3,700	-		13,195
Cash and bank balances	53	-	14	5,732	4,432	1,189	1,674	1		13,095
Deferred tax assets	-	-	(10)	(652)	925	-	-	-		263
Total assets	2,751	4,870	16,959	88,746	276,828	57,236	108,157	439		555,986
Liabilities										
Segment liabilities	335	11,281	157	67,837	15,279	5,116	2,598	4	-	102,607
Borrowings	-	2,925	-	53,527	153,641	9,844	85,000	-	-	304,937
Provision for taxation	52	-	18	3,670	(1,102)	510	-	-	-	3,148
Total liabilities	387	14,205	175	125,034	167,818	15,470	87,598	4	-	410,692

Quarterly report on consolidated results for the period ended 29 February 2020

A9. Valuations of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

A10. Subsequent material event

There were no material events subsequent to the reporting period up to 19 June 2020 (being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report) that have been reflected in the financial statements for the quarter under review.

A11. Change in composition of the Group

There were no changes in the composition of the Group for the current quarter and financial period to-date.

A12. Contingent liabilities

	Company
	As at 29/02/2020 RM'000
Unsecured:	
Corporate guarantees issued to financial institutions for banking facilities granted to certain subsidiaries	322,604
Corporate guarantees issued to financial institutions for banker guarantee facilities granted to certain subsidiaries for contract bond in favour of third parties	5,442
Performance guarantees issued to third parties for performance by certain subsidiaries	6,120

A13. Capital commitments

Capital expenditure not provided for in the financial statements is as follows:

	As at 29/02/2020 RM'000
Property, plant and equipment	
- Contracted	17,229
Development land	
- Contracted	<u>261</u>
	<u>17,490</u>

Quarterly report on consolidated results for the period ended 29 February 2020

A14. Related party transactions

The Group's related party transaction in the current financial year to date are as follows:-

	As at 29/02/2020
	RM'000
Purchase of construction materials from related party	
- Hoon Teik Enterprise Sdn. Bhd.	359
Progress billing from related party	
- KH Base Engineering Sdn Bhd	3,699
Brokerage fees paid to a related party	
- Northern Guide Properties Sdn Bhd	142
	<hr/>

Related party	Relationship
Hoon Teik Enterprise Sdn. Bhd.	: A company in which certain directors of the Company, have substantial financial interests.
KH-Base Engineering Sdn. Bhd.	: A company in which persons connected to certain directors of the Company, have substantial financial interests.
Northern Guide Properties Sdn. Bhd.	: A company in which a director of a subsidiary, has substantial financial interests

Quarterly report on consolidated results for the period ended 29 February 2020

B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of performance

	Current Year To date 29.02.2020 RM'000	Restated Preceding Year Corresponding Period 28.02.2019 RM'000
Revenue	122,365	171,360
Consolidated profit before taxation	3,294	5,779

For the period ended 29 February 2020, the Group recorded revenue of RM122.37 million and profit before tax of RM3.29 million compared to revenue of RM171.36 million and profit before tax of RM5.78 million respectively in the preceding year corresponding period.

The Group recorded lower revenue and profit before taxation for the current year to date compared to preceding year corresponding period. This is mainly due to lower contribution from on-going construction and property development sector for the current 6 months period.

B2. Variation of results against immediate preceding quarter

	Current Quarter 29.02.2020 RM'000	Preceding Quarter 30.11.2019 RM'000
Revenue	54,373	67,992
Consolidated (loss)/profit before taxation	(2,164)	5,458

The Group recorded lower profit before taxation for the current quarter due to lower stage completion of the construction and property development sector for the current quarter compared to preceding quarter.

Quarterly report on consolidated results for the period ended 29 February 2020

B3. Prospects

The Group shall focus on and develop its major business segments which are construction, property development, waste management and solar energy sector.

For Construction segment, the current on-going external construction projects at the unbilled sales of RM43 million located at Kapar-Selangor, Bukit Minyak-Prai, Penang and Sungai Petani-Kedah is expected to contribute to the Group turnover over the next year.

For Property Development segment the group shall continue with the development of its 100% affordable housing development scheme at Paya Terubong on Penang Island which is currently recorded unbilled sales of RM146 million.

The Phase 3 Pulau Burung Landfill site is in progress now whereas the operation of solar farm had commenced on 30 November 2018 and had since started generating electricity.

B4. Comparison with profit forecast

Not applicable.

B5. Notes to the statement of comprehensive income

	Current Quarter 29/02/2020 RM'000	Cumulative Quarter 29/02/2020 RM'000
Profit for the period is arrived at after (crediting)/charging:		
-Interest income	(109)	(160)
-Interest expense	2,967	5,694
-Depreciation and amortization	1,936	4,202
-Provision for and write off of property, plant & equipment	-	2
-Loss/(gain) on fair value adjustment	75	(99)
-Foreign exchange (gain)/loss	994	336

Quarterly report on consolidated results for the period ended 29 February 2020

B6. Tax expense

	Current Quarter 29/02/2020 RM'000	Cumulative Quarter 29/02/2020 RM'000
Malaysian income tax: Based on results for the period		
- Current taxation	497	(1,552)
- Deferred taxation	80	1,376
	<u>577</u>	<u>(176)</u>
Over/(under) provision in prior years		
- Current taxation	-	75
- Deferred taxation	-	(1,303)
	<u>577</u>	<u>(1,404)</u>

The effective tax rate of the Group for the cumulative quarter-to-date is higher than the statutory income tax rate. This is due to unabsorbed tax losses and tax allowances brought forward are not available to set off against taxable profits of other subsidiaries and certain expenses which are not deductible for tax purpose.

B7. Sale of unquoted investments and properties

There was no sale of unquoted investments and/or properties outside the ordinary course of the Group's business for the current quarter and financial year-to-date.

B8. Quoted securities

(a) There were no purchases or disposals of quoted securities for the current financial quarter and year-to-date.

(b) Investments in quoted securities as at 29 February 2020 were as follows: -
RM'000

Share quoted in Malaysia: -	
Balance at 01/09/2019	4
Fair value adjustment	<u>(1)</u>
Balance at 29/02/2020	<u>3</u>
At Market Value of quoted shares in Malaysia	<u>3</u>

B9. Status of corporate proposals

There are no corporate proposals that have been announced by the Company but not completed as at to-date.

Quarterly report on consolidated results for the period ended 29 February 2020

B10. Group borrowings and debt securities

As at 29/02/2020	Foreign Currency USD'000	Group 29/02/2020 RM'000	Secured 29/02/2020 RM'000	Unsecured 29/02/2020 RM'000	S/Term 29/02/2020 RM'000	L/Term 29/02/2020 RM'000
Banker's acceptance	N/A	50,689	50,689	-	50,689	-
Invoice financing	N/A	723	723	-	723	-
Bank overdraft	N/A	29,770	29,770	-	29,770	-
Hire purchases	N/A	625	625	-	180	445
Revolving credits	N/A	19,649	-	19,649	19,649	-
Term loans	N/A	155,110	155,110	-	27,718	127,392
Term loan *	17,100	72,265	72,265	-	-	72,265
Total	17,100	328,831	309,182	19,649	128,729	200,102

As at 28/02/2019	Foreign Currency USD'000	Group 28/02/2019 RM'000	Secured 28/02/2019 RM'000	Unsecured 28/02/2019 RM'000	S/Term 28/02/2019 RM'000	L/Term 28/02/2019 RM'000
Banker's acceptance	N/A	48,325	48,325	-	48,325	-
Invoice financing	N/A	147	147	-	147	-
Bank overdraft	N/A	15,836	15,836	-	15,836	-
Hire purchases	N/A	469	469	-	187	282
Revolving credits	N/A	16,900	-	16,900	16,900	-
Term loans	N/A	156,365	156,365	-	20,441	135,924
Term loan *	16,300	66,895	66,895	-	-	66,895
Total	16,300	304,937	288,037	16,900	100,836	204,101

Note:

* - Converted at exchange rate of 4.226 as at 29 February 2020.

Quarterly report on consolidated results for the period ended 29 February 2020

B11. Derivative financial instruments

The Group does not have any financial instruments with off-balance sheet risk as at 29 February 2020.

B12. Realised and unrealised profit/(loss) disclosure

The retained profits of the Group as at 29 February 2020 and 31 August 2019 are analyzed as follows:

	As at 29/02/2020 RM'000	As at 31/08/2019 RM'000
Total retained profits of the Company and its subsidiaries:		
-Realised	76,629	70,582
-Unrealised	(3,091)	(1,410)
	<hr/> 73,538	<hr/> 69,172
Total share of retained profits from associates:		
-Realised	370	(11)
	<hr/> 73,908	<hr/> 69,161
Total share of retained profits from jointly controlled entities:		
-Realised	17,398	17,446
	<hr/> 91,305	<hr/> 86,607
Less: Consolidation adjustments	(49,202)	(46,707)
Total retained profits as per Consolidated Statement of Financial Position	<hr/> 42,104	<hr/> 39,900

B13. Changes in material litigation

During the financial quarter ended 29 February 2020, there were no material litigation that have been announced by the Company

B14. Dividend

No interim dividend has been declared by the Board for the financial quarter ended 29 February 2020.

Quarterly report on consolidated results for the period ended 29 February 2020

B15. Earnings/(loss) per share

Basic earnings/(loss) per share

The basic earnings per share of the Group is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the financial period.

	Individual quarter		Cumulative quarter	
	Current year quarter 29/02/2020 RM'000	Preceding year corresponding 28/02/2019 RM'000	Current year to date 29/02/2020 RM'000	Preceding year corresponding 28/02/2019 RM'000
Net earnings/(loss) attributable to owners of the parent	(737)	1,852	2,204	3,817
Basic earnings/(loss) per share				
Weighted average number of ordinary shares	112,395	112,395	112,395	112,395
Basic earnings/(loss) per ordinary shares (sen)	<u>(0.66)</u>	<u>1.65</u>	<u>1.96</u>	<u>3.40</u>

Diluted earnings/(loss) per ordinary share

There is no diluted earnings/(loss) per share as the Company does not have any convertible financial instruments as at the end of the current quarter and financial period-to-date.

B16. Authorisation for issue

These financial statements were authorised for issue by the Board of Directors of the Group.

Date: 29 June 2020